Conforming Loan Limits Increase for 2021

New, higher 2021 limits expand borrower options

The Federal Housing Finance Agency (FHFA) has raised the 2021 maximum conforming loan limit for one-unit properties in most areas to $548,250. This reflects a $31,850 increase from the 2020 $510,400 limit.

This increase is a result of generally rising home values, the increase in the baseline loan limit, and the increase in the ceiling loan limit. The new $548,250 limit applies to most, but not all counties or county equivalents. The result is more happy borrowers in more homes in even more markets!

New High-Cost Area Limits

The new ceiling loan limit for one-unit properties in most high-cost areas will be $822,375, which is equal to 150% of the $548,250 limit for other areas. For more information, visit www.fhfa.gov.

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